



Arizona Board of Regents

Mesa Education and Workforce Development Roundtable

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Executive Director

March 1, 2023

Advancing Arizona's Economy

**Advancing Arizona's Economy -
Investment in Workforce Development**

Spring 2022

Special Report Commissioned By:

ARIZONA CHAMBER
OF COMMERCE & INDUSTRY

GREATER PHOENIX
CHAMBER

NORTHERN ARIZONA
LEADERSHIP ALLIANCE
Diversified Thought. Unified Action.

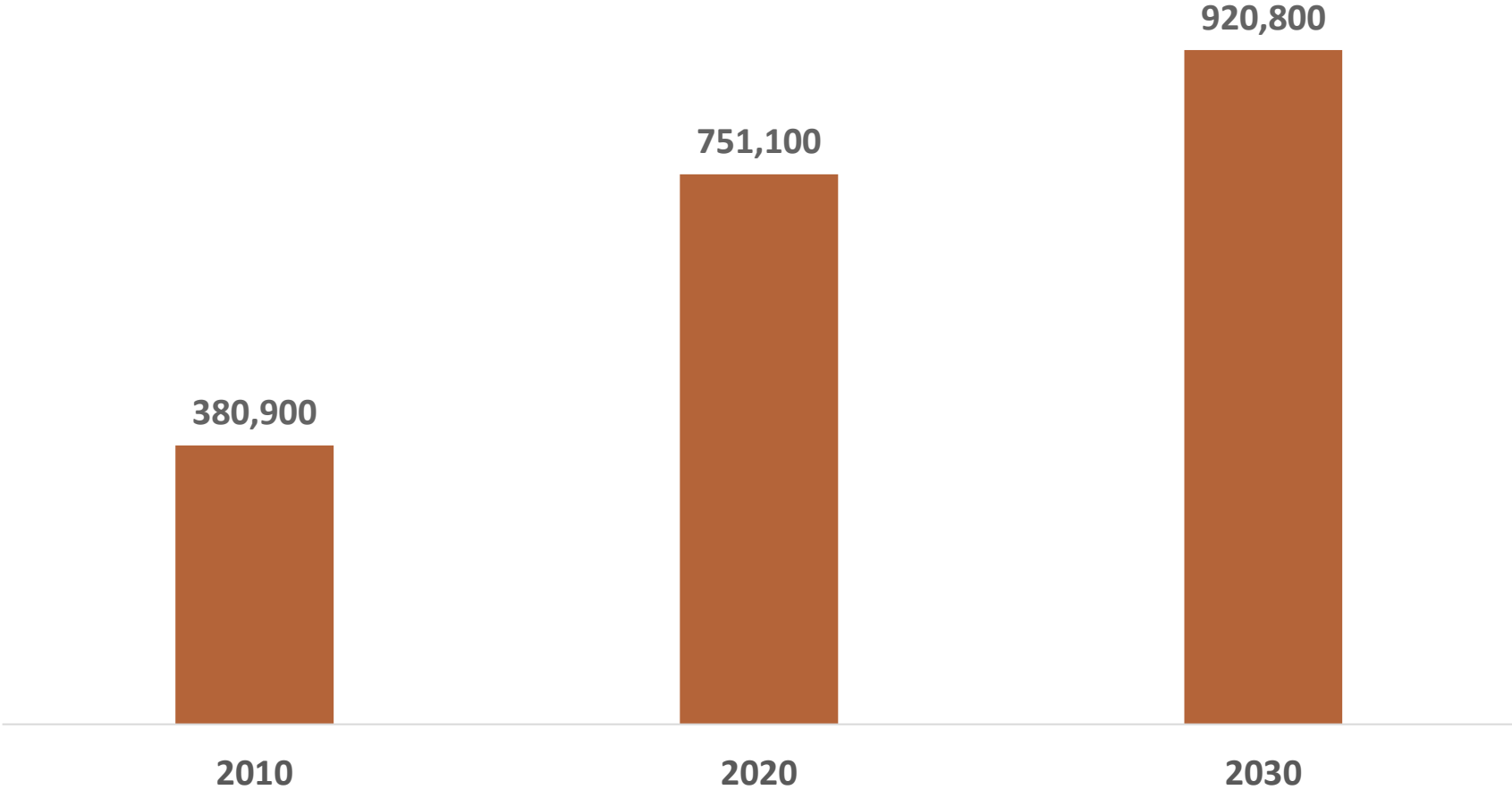
SALC
Southern Arizona Leadership Council



Arizona's Economic Landscape

- Arizona economy is changing
 - Demographic issues driving worker shortages
 - Higher demand for skilled workers
 - Identifiable credentials
- Access to the right educational opportunity – including lifelong access

Jobs in AZ That Require Bachelor's Degree



Source: Advancing Arizona's Economy-Investment in Workforce Development, Spring 2022; Rounds Consulting Group, Inc.



Projected Arizona Annual Degree Shortfalls

Annual Demand for Bachelor Degrees	68,000
- Bachelor's Degrees from Recent Graduates	22,500
- Bachelor's Degrees from in-Migration	19,200
Annual Shortage of Degrees	26,300

Source: Advancing Arizona's Economy-Investment in Workforce Development, Spring 2022; Rounds Consulting Group, Inc.

Arizona Four-Year Degree Attainment

Bachelor's Degree Completion Including High School Graduation Rates

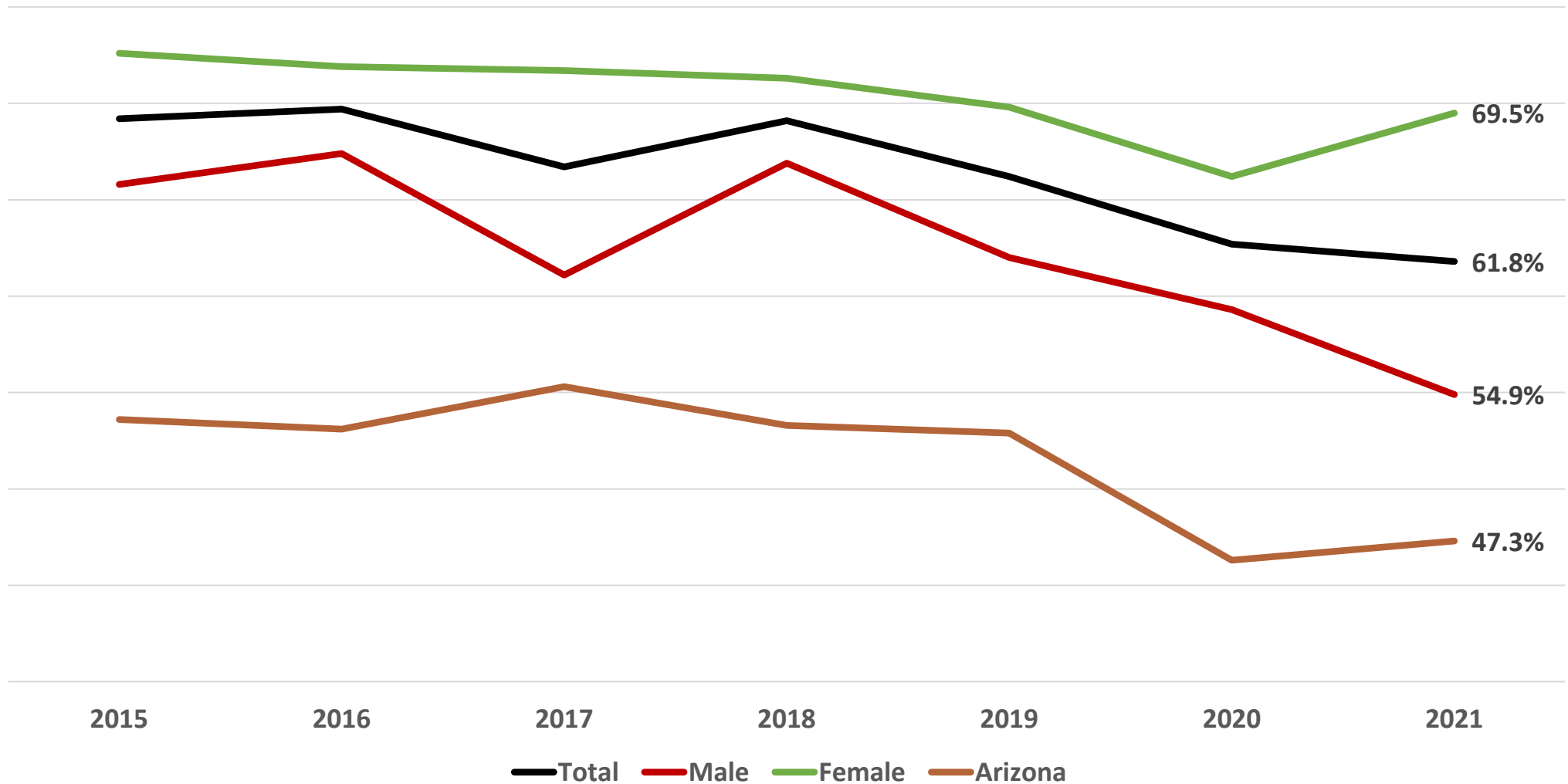
Attainment Level	Arizona
9 th Graders	100
High School Graduates	81
Four-Year College Enrollments	24
Bachelor's Degree Completions	19

Four Year Degree Completion Within Six-Years Projection

Including High School Graduation Rates

Asian	46.8%
White	24.8%
Black	11.1%
Hispanic	9.7%
Native American	5.6%
Female	21.1%
Male	12.9%
Economically Disadvantaged	8.1%

National College Going Rates

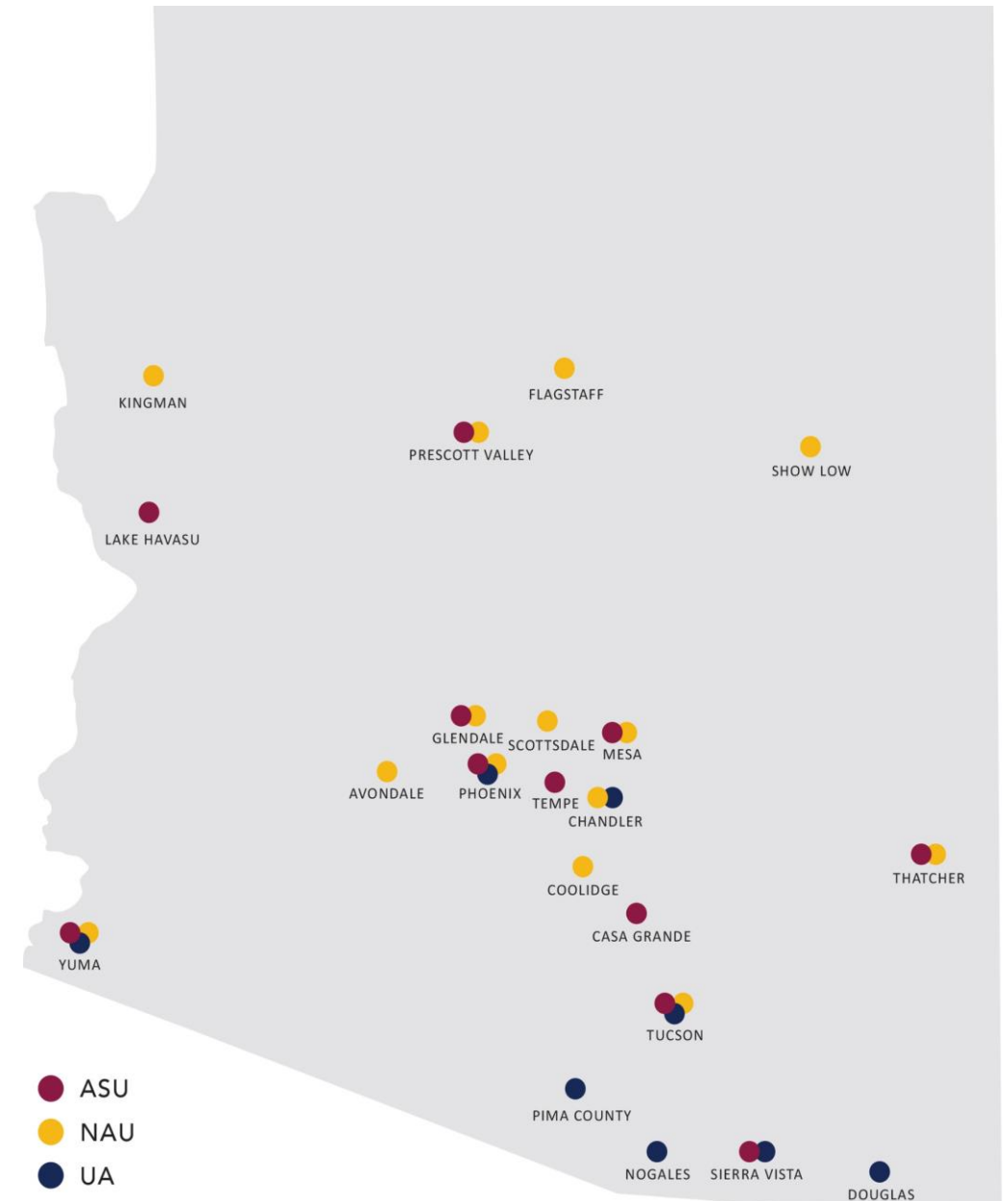


Attitudes toward higher education

- Parents with children in school: 83% important to get a degree
- Current high school students: 92% plan to continue education post high school
- High school graduates not in school: 57% want to continue education
65% believe a degree is beneficial

Redesign Higher Education

- How can we help meet your needs
- Diversify higher education products and locations
- NAU – Changing admission standards
- Partnerships with Community Colleges – A++
- Partnerships with K-12: Data/Early College
- Expanded and Targeted Financial Aid
 - Arizona Promise
 - Teachers Academy
 - Military Spouses
 - Veterinarian Debt Relief
- Partner with cities and towns
- Community grants
- Win the ROI conversation





THANK YOU